



1506  
UNIVERSITÀ  
DEGLI STUDI  
DI URBINO  
CARLO BO

DESP  
DIPARTIMENTO DI  
ECONOMIA, SOCIETÀ, POLITICA



## INTERNATIONAL CONFERENCE ON SMALL BUSINESSES, BANKS, FINANCE, INNOVATION AND GROWTH

Department of Economics, Society, and Politics  
Palazzo Battiferri, Via Saffi 42, Università di Urbino Carlo Bo, Italy  
12-13 October 2017  
Sponsored by UBI Banca

**12 October 2017**

**Morning Session**

**8.45 Registration**

**9.00 – Welcoming remarks:** Chancellor of the University of Urbino, *Prof. Vilberto Stocchi* and Chair of the Department of Economics, Society, and Politics, *Prof. Marco Cangiotti*

**9.15 – Morning Session 1. Chair: Traci Mach (Board of Governors of the Federal Reserve System)**

**Keynote speaker:** Annalisa Ferrando (European Investment Bank) *“Investment and investment financing patterns in Europe”*

Giovanni Ferri (LUMSA, CERBE and MoFiR), Pierluigi Murro (LUMSA, CERBE and CASMEF), Peruzzi Valentina (Università Politecnica delle Marche and MoFiR), Zeno Rotondi (UniCredit, CERBE and MoFiR) *“Bank lending technologies and credit availability in Europe. What can we learn from the crisis?”*

Giorgio Calcagnini (University of Urbino and MoFiR) Rebel Cole (Florida Atlantic University), Germana Giombini (University of Urbino and MoFiR), Gloria Grandicelli (University of Urbino) *“Hierarchy of Bank Loan Approval and Loan Performance”*

**10.45 – Coffee break**

**11.00 – Morning Session 2. Chair: Giuseppe Travaglini (University of Urbino)**

**Keynote speaker:** Giuseppe Gramigna (SME Expert and Chief Economist) *“Financial innovation and financing innovation: the case for mutual guarantee societies”*

Michele Meoli (CCSE, University of Bergamo, and University of Augsburg), Eleonora Pierucci (University of Basilicata), Silvio Vismara (CCSE, University of Bergamo, and University of Augsburg), *“The effects of public policies in fostering university spinoffs in Italy”*

Claudia Capozza, Sergio Salomone and Ernesto Somma (University of Bari Aldo Moro) *“Local industrial structure, agglomeration economies and the creation of innovative start-ups: evidence from the Italian case”*

**12.30 – Lunch**

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### Afternoon session

#### 14.00 – Afternoon Session 1. Chair: Elmer Sterken (University of Groningen and CESifo)

**Keynote speaker:** Traci Mach (Board of Governors of the Federal Reserve System) *“The Impact of the Small Business Lending Fund on Community Bank Lending To Small Businesses”*

Davide Dottori and Giacinto Micucci (Bank of Italy, Branch of Ancona – Economic Research Unit) *“Corporate liquidity in Italy and its increase in the long recession”*

Grilli Luca, Boris Mirkajic and Emanuele Giraud (Department of Management, Economics and Industrial Engineering, Politecnico di Milano) *“Do the rules of the game determine who is playing? Institutional Change, Entrepreneurship and Human Capital”*

15.30 – Coffee break

#### 15.45 – Afternoon Session 2. Chair: Sandro Montresor (Kore University of Enna)

**Keynote speaker:** Larry Chavis (UNC-Chapel Hill) *“SME Financing and Investment during the European Financial Crisis”*

Kazuo Ogawa (Kansai Gaidai University), Elmer Sterken (University of Groningen and CESifo), Ichiro Tokutsu (Kobe University) *“Small Firm Innovative Investment, Bank Lending and Uncertainty”*

Tatiana Cesaroni, Riccardo De Bonis and Luigi Infante (Bank of Italy) *“Firms’ financial surpluses in advanced economies: the role of net foreign direct investments”*

Daniela Federici, Valentino Parisi and Francesco Ferrante (University of Cassino and Southern Lazio) *“Firms’ Exports and Corporate Taxes: Panel Data Evidence from Italy”*

17.45 – End of sessions

20.00 – Social Dinner

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**13 October 2017**

**Morning Session**

**9.00 – Morning Session 3. Chair: Annalisa Ferrando (European Investment Bank)**

**Keynote speaker:** Salvatore Zecchini (UN Economic Commission for Europe) ***“Pitfalls in innovation policy making”***

Bellucci Andrea (European Commission and MoFiR), Luca Pennacchio (Parthenope University of Naples), Alberto Zazzaro (University of Naples Federico II, Polytechnic University of Marche, MoFiR, and CSEF) ***“Regional R&D subsidies and SMEs’ indebtedness”***

Giulio Cainelli (University of Padua), Valentina Giannini, Enrico Guzzini, Donato Iacobucci (Polytechnic University of Marche) ***“Small business groups, bank financing and the great recession”***

Alessandro Berti (University of Urbino) ***“The assessment and risk management in times of crisis”***

**11.00 – Coffee break**

**11.15 – Round Table “What policies for the growth of Italian SMEs?”** Giuseppe Coco (University of Florence and Italian Ministry for Territorial Cohesion and the Mezzogiorno), Giuseppe Gramigna (SME Expert and Chief Economist), Andrea Prandini (Territorial Manager Marche Region Division - UBI BANCA), Ilario Favaretto (University of Urbino), Massimiliano Londei (Sinergia Consulenze s.r.l.). Chairman: Giuseppe Travaglini (University of Urbino)

**12.45 – Lunch**

**End of Conference**

*The conference official languages are Italian and English, with simultaneous translation. The roundtable will be in Italian (with English translation).*

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